15 August 2005

To: SQA Co-ordinators

Action by Recipient	
	Response required
✓	Note and pass on
	None — update/information only

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Dear Colleague

ACCOUNTING — NATIONAL ASSESSMENT BANK

The contents of this letter should be passed to the member of staff responsible for NQ Accounting.

As a result of feedback from centres, several minor amendments to National Assessment Bank assessments for Higher Accounting have been noted and actioned.

We would ask that all centres note the changes and also note that these amendments have now been actioned and updated versions of the NABs are now available to download from the secure section of SQA's website.

The amendments are listed as follows:

Appendix 1 -— DF47 12/NAB001 Financial Accounting (Higher)
Appendix 2 -— DF4T 12/NAB001 Management Accounting (Higher)

Please do not hesitate to contact either Alistair Wylie on tel: 0141-242 2019 or e-mail: alistair.wylie@sqa.org.uk, or Shazia Anwar on tel: 0141-242 2338 or e-mail: shazia.anwar@sqa.org.uk.

Yours faithfully

Alistair Wylie
Qualifications Manager
Business Education

Appendix 1

DF47 12/NAB001
Financial Accounting (Higher)

Page 13	Q 5(a)	Second paragraph should state '… Manufacturing and Trading Accounts given in Answer Book B'
Page 19	Q 2(a)	Insert 20-1 after 'December'
Page 20	Q 2(b)	Insert 20-1 after 'December'
Pages 21-24	Q 3&4	Spacing has been increased to give more room for written answers. This has resulted in two new pages being inserted in new version

Answer Book

Page 34 (old)	Q 2(a)	Insert 'Expenses' after 'Selling and Distribution'
Page 35 (old)	Q 2(b)	Insert '20-1' after 'December'
Page 36 (old)	Q 3(b)	Remove second bullet point, ie 'Affects the way that assets are valued'
Page 43 (old)	Q 8	Page should be replaced with the attached sheet (see following page)

		Marks
8	Calculation of net changes in gross and net profits.	

Error	(a) Change in gross profit	(b) Change in net profit	
(i)	+£500	+£500	1
(ii)	+£300	+£300	1
(iii)	No effect	No effect	1
(iv)		-£310	1
(v)	+£180	+£180	1
(vi)		+168	1
Net change in profits	+£980	+£838	

- Mark as per solution
- Both figures must be correct to gain the award

(c)

Statement of corrected profit	£	
Original gross profit	75,200	
Adjustment for net changes in gross profit	+980	1
Corrected gross profit	76,180	
Original Net Profit (1)	48,500	
Adjustments for changes in net profit	+838	1
Corrected net profit	49,338	1

- Adjustments for changes in Gross Profit figure is consequential on 8 (a)
- Adjustments for changes in Net Profit figure is consequential on 8 (b)
- Both Corrected Gross and Net Profits figures must be correct to gain award

Total **9**

Total for Part B **55**

Appendix 2

DF4T 12/NAB001
Management Accounting (Higher)

Page 12	Q 3(c)	Materials used in job cost: £261 instead of £271 Direct machine hours for Machinery: 6 instead of 4
Page 18	Q 3(a) & (b)	Departmental overheads: 87,090 instead of 83,400 Finishing: 21,790 instead of 18,100
Page 19	Q 3(d)	Job Cost Sheet — Material: 261 instead of 271
Page 26	Q 7(a)	Insert the following column in the 'Balance' section between 'Units' column and 'Value' column:

AVCO
£
18.00
18.00

Answer Book

Page 32	Q 1(a)	Move award mark for Normal Loss **CPU**: £0.15 to the £84
Page 36	Q 3(a) & (b)	Department Overheads — Total: 87,090 instead of 83,400 Finishing: 21,790 instead of 18,100 **Departmental overheads —** Total: 99,090 instead of 95,400 Finishing: 23,790 instead of 20,100 **Total production overheads —** Finishing: 30,310 instead of 26,620
	Q 3(c)	Department overheads — Finishing: 30,310 instead of 26,620
Page37	Q 3(d)	Job Cost Sheet — Material: 261.00 instead of 271.00 Prime Cost: 320.00 instead of 330.00 Production overhead — Machining: (6 x £5) instead of (4 x £5) Machining total: 30.00 instead of 20.00 Production overheads total: 48.00 instead of 38.00
Page 41	Q 5(b)	Data printout solution **Payments —** Materials — November: 43,770 instead of 43,776 Total payments — November: 97,810 instead of 97,816 Closing Balance — November: -7,862 instead of -7,868