

FOR OFFICIAL USE

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X209/102

NATIONAL
QUALIFICATIONS
2007

FRIDAY, 18 MAY
1.00 PM – 2.30 PM

ACCOUNTING
INTERMEDIATE 1
Worksheets for
Questions 2, 3 and 6 Part B

Fill in these boxes and read what is printed below.

Full name of centre

Town

Forename(s)

Surname

Date of birth

Day Month Year

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Scottish candidate number

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Number of seat

The Worksheets for Questions 2, 3 and 6 Part B need only be completed if the question is attempted.

The Worksheets should be inserted inside the front cover of the candidate's answer book and returned with it.



Worksheet for Question 2

(a) TRIAL BALANCE OF EMMA LUCIA AS AT 31 DECEMBER YEAR 2

	Dr £000	Cr £000
Sales		
Rent		
Creditors		
Cash		
Wages		
Drawings		
Purchases Returns		
Heat and Light		
Debtors		
Premises		
Stock at 1 January Year 2		
Sales Returns		
Bank		
Purchases		
Discount Received		
Capital		
TOTALS	£	£

16

Worksheet for Question 2 (continued)

(b)

CREDIT NOTE			
Emma Lucia 23 Uppercoat Place INVERDEER AB36 8WP		Credit Note No: 2389 Date: _____	
To: Currie plc 52 Jackson Street INVERDON AB15 8PX			
Quantity	Description	Unit Price £	Cost £
20	Boxes of DVDs		
8	DVD Recorders		_____
	10% Trade Discount		_____
	Net Goods Value		
	VAT		_____
	TOTAL		=====

8

(c) List **3** financial accounting tasks which may be done using a computer.

1 _____

2 _____

3 _____

6

(30)

[Turn over

Worksheet for Question 3

(a)

	Ratio	Year 1	Year 3
(i)	Gross Profit Ratio		
(ii)	Net Profit Ratio		
(iii)	Rate of Stock Turnover		

4

4

8

Worksheet for Question 3 (a) (continued)

	Ratio	Year 1	Year 3
(iv)	Current Ratio		
(v)	Return on Capital Employed		

4

4

(b)

	Ratio	Way to improve the ratio in Year 4
(i)	Gross Profit Ratio	
(ii)	Net Profit Ratio	
(iii)	Current Ratio	

2

2

2

(30)

OVERHEAD ANALYSIS SHEET		COST CENTRES				
		Total	1	2	3	Canteen
	Basis of Apportionment					
Heating	Floor Space (sq m)	£30,000				
Supervision	Number of Employees	£60,000				
Insurance of Machinery	Value of Machinery (£)	£10,000				
DEPARTMENTAL TOTALS		£100,000				

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