

Diploma in Professional Financial Advice

A New Solution for RDR

About the Retail Distribution Review

The FSA's Retail Distribution Review (RDR) aims to raise industry standards by increasing the minimum level of qualification for financial advisers from level 3 to level 4 overall. All current financial advisers who do not meet the overall requirement will need to qualify by the end of 2012.

About our Diploma

The **Scottish Qualification Authority (SQA)** and **Calibrand** are delivering the Diploma in Professional Financial Advice to meet the requirements of the FSA's Retail Distribution Review. The qualification is purpose built to fulfil the requirements set out by the **Financial Services Authority (FSA)** and the **Financial Services Skills Council (FSSC)**.

The Diploma in Professional Financial Advice is listed on the **FSA's Consultation Paper of Retail Distribution Review (PDF)** adviser qualifications and recognised as a full qualification.

The **Diploma** offers several new benefits and features for registered customers including;

- **No** membership fee required
- **Free** learning material
- **Free** student learning centre
- **Free** online practice tests
- **Free** exam readiness process
- **Free** re-sits

The **Diploma** has;

- **6** straightforward units that follow the ApEx syllabus exactly.
- A recommended **390 guided learning hours** of training.
- A higher than average predicted **pass-rate**.

The diploma unit examinations are delivered

- **On-demand** electronically at your work place, network provider, or a test centre of your choice.
- At a price of **£141 per unit** or **£750** for all 6 units of the **full diploma**.



Unit title	Examination	Study (Guided Learning)	Unit Challenge	Individual Unit Cost
Unit 1 - Financial Services, Regulation and Ethics	80 Questions 90 minutes Multiple Choice	60 Hours 6 QCF Credits	Level 4	Study material free Examination £141
Unit 2 - Personal Taxation	80 Questions 90 Minutes Multiple Choice	60 Hours 6 QCF Credits	Level 4	Study material free Examination £141
Unit 3 - Investment Principles and Risk	80 Questions 90 Minutes Multiple Choice	60 Hours 6 QCF Credits	Level 4	Study material free Examination £141
Unit 4 - Pensions and Retirement Planning	80 Questions 90 Minutes Multiple Choice	60 Hours 6 QCF Credits	Level 4	Study material free Examination £141
Unit 5 - Financial Protection	50 Questions 1 Hour Multiple Choice	50 Hours 5 QCF Credits	Level 4	Study material free Examination £141
Unit 6 - Application of Professional Financial Advice	Essay, case study electronic short answer 3 hours	100 Hours 10 QCF Credits	Level 4	Study material free Examination £176.25
Full Diploma	All units as above 10 hrs	390 Hours 39 QCF Credits	Level 4	Study material free Full Diploma £750.00