

FOR OFFICIAL USE

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Mark

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**X209/10/11**

NATIONAL  
QUALIFICATIONS  
2013

THURSDAY, 9 MAY  
1.00 PM – 2.30 PM

ACCOUNTING  
INTERMEDIATE 1  
Workbook

Fill in these boxes and read what is printed below.

Full name of centre

--

Town

--

Forename(s)

--

Surname

--

Date of birth

Day    Month    Year

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Scottish candidate number

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Number of seat

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This Workbook should be used to answer all compulsory and optional questions.





(b) (ii)

CURRENT ACCOUNT — Oliver	DR	CR	BALANCE
	£000	£000	£000

CURRENT ACCOUNT — James	DR	CR	BALANCE
	£000	£000	£000

7

(c) List 2 sources of finance available to plc's which are **not** available to partnerships.

1 \_\_\_\_\_

2 \_\_\_\_\_

4

(30)

[Turn over

**Worksheet for Question 2**

**PART A (a and b)**

**IN THE LEDGER OF MATTHEW STEVENSON**

<b>BANK ACCOUNT</b>				
<b>DATE</b>	<b>DETAILS</b>	<b>DR</b>	<b>CR</b>	<b>BALANCE</b>

<b>EQUIPMENT ACCOUNT</b>				
<b>DATE</b>	<b>DETAILS</b>	<b>DR</b>	<b>CR</b>	<b>BALANCE</b>

<b>H SAMSON (DEBTOR) ACCOUNT</b>				
<b>DATE</b>	<b>DETAILS</b>	<b>DR</b>	<b>CR</b>	<b>BALANCE</b>

<b>PURCHASES ACCOUNT</b>				
<b>DATE</b>	<b>DETAILS</b>	<b>DR</b>	<b>CR</b>	<b>BALANCE</b>

VAT ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

CAMERON PLC ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

DISCOUNT ALLOWED ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

[Turn over

**PART B**

(a) **GROSS PROFIT RATIO**

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2

(b) **NET PROFIT RATIO**

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2

(c) **AVERAGE STOCK**

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2

(d) **RATE OF STOCK TURNOVER**

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2

**PART C**

(a) Capital Expenditure example

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2

(b) Revenue Expenditure example

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2

**(30)**

**[Turn over**

**Worksheet for Question 3***Marks***PART A****East & West Petty Cash Statement**

Date	Details	PCV No	Cash In	Cash Out	Balance	Analysis Columns			
						Cleaning	Postage	Stationery	Travel
01-Feb	Imprest		£100.00		£100.00				
01-Feb	Bus Fare	1		£5.00	£95.00				£5.00
02-Feb	Cleaning Fluid	2		£7.00	£88.00	£7.00			
03-Feb	String and Pens	3		£4.50	£83.50			£4.50	



**PART B**

(a) **CALCULATION OF UPDATED BANK ACCOUNT BALANCE**

<b>BANK ACCOUNT</b>				
<b>DATE</b>	<b>DETAILS</b>	<b>DR</b>	<b>CR</b>	<b>BALANCE</b>

8

(b)

**MARTIN DAVIDSON**  
**BANK RECONCILIATION STATEMENT AS AT 30 SEPTEMBER YEAR 1**

£

6

**PART C**

(a) Cash Discount

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2

(b) Trade Discount

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2

(30)



**PART B**

D4	=
F4	=
F7	=

6

**PART C**

**State 2** advantages of using spreadsheets in accounting.

- 1 \_\_\_\_\_
- \_\_\_\_\_
- 2 \_\_\_\_\_
- \_\_\_\_\_

2

2

(30)

**[Turn over**



**PART B**

(a) **CONTRIBUTION PER UNIT**

2

(b) **BREAK-EVEN POINT IN UNITS**

2

(c) **BREAK-EVEN POINT IN SALES VALUE**

2

(d) **PROFIT/LOSS WHEN 1,000 BEARS SOLD**

4

**PART C**

(a) Time Rate

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2

(b) Piece Rate

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2

(30)

## Worksheet for Question 6—PART A

Marks

<b>BAMBOOZLE PLC</b>						
<b>Overhead Analysis Sheet</b>						
<b>Overhead</b>	<b>Basis</b>	<b>Rate</b>	<b>Total</b>	<b>Dept E</b>	<b>Dept F</b>	<b>Canteen</b>
(a) Indirect Wages	Allocated					
Electricity	Floor Area (sq m)					
Supervision	No of Employees					
Insurance of Machinery	Value of Machinery (£)					
	<b>DEPARTMENT TOTALS</b>					
(b) Re-apportion Canteen	%					
	<b>TOTAL DEPARTMENTAL OVERHEADS</b>					

11

3

(c) (i) **State one** basis which could be used to calculate Overhead Absorption Rates.

2

(ii) **Show** the formula which would be used to calculate this.

2

[Turn over

Worksheet for Question 6 (continued)

PART B

MIXING ACCOUNT									
	INPUTS			OUTPUTS			BALANCE		
DETAILS	Kg	£	£	Kg	£	£	Kg	£	£

12

ALTERNATIVE LAYOUT

MIXING ACCOUNT							
INPUTS				OUTPUTS			
DETAILS	Kg	£	£	DETAILS	Kg	£	£

12

(30)



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QUESTION	MARK
1	
2	
3	
4	
5	
6	
<b>TOTAL</b> (Transfer to front cover)	