

FOR OFFICIAL USE

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Mark

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X209/10/11

NATIONAL
QUALIFICATIONS
2013

THURSDAY, 9 MAY
1.00 PM – 2.30 PM

ACCOUNTING
INTERMEDIATE 1
Workbook

Fill in these boxes and read what is printed below.

Full name of centre

--

Town

--

Forename(s)

--

Surname

--

Date of birth

Day Month Year

--	--	--	--	--	--

Scottish candidate number

--	--	--	--	--	--	--	--	--	--

Number of seat

--

This Workbook should be used to answer all compulsory and optional questions.



(b) (ii)

CURRENT ACCOUNT — Oliver	DR	CR	BALANCE
	£000	£000	£000

CURRENT ACCOUNT — James	DR	CR	BALANCE
	£000	£000	£000

7

(c) List 2 sources of finance available to plc's which are **not** available to partnerships.

1 _____

2 _____

4

(30)

[Turn over

Worksheet for Question 2

PART A (a and b)

IN THE LEDGER OF MATTHEW STEVENSON

BANK ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

EQUIPMENT ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

H SAMSON (DEBTOR) ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

PURCHASES ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

VAT ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

CAMERON PLC ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

DISCOUNT ALLOWED ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

[Turn over

PART B

(a) **GROSS PROFIT RATIO**

2

(b) **NET PROFIT RATIO**

2

(c) **AVERAGE STOCK**

2

(d) **RATE OF STOCK TURNOVER**

2

PART C

(a) Capital Expenditure example

2

(b) Revenue Expenditure example

2

(30)

[Turn over

Worksheet for Question 3

PART A

East & West Petty Cash Statement

Date	Details	PCV No	Cash In	Cash Out	Balance	Analysis Columns			
						Cleaning	Postage	Stationery	Travel
01-Feb	Imprest		£100.00		£100.00				
01-Feb	Bus Fare	1		£5.00	£95.00				£5.00
02-Feb	Cleaning Fluid	2		£7.00	£88.00	£7.00			
03-Feb	String and Pens	3		£4.50	£83.50			£4.50	

PART B

(a) **CALCULATION OF UPDATED BANK ACCOUNT BALANCE**

BANK ACCOUNT				
DATE	DETAILS	DR	CR	BALANCE

8

(b)

MARTIN DAVIDSON
BANK RECONCILIATION STATEMENT AS AT 30 SEPTEMBER YEAR 1

£

6

PART C

(a) Cash Discount

2

(b) Trade Discount

2

(30)

PART B

D4	=
F4	=
F7	=

6

PART C

State 2 advantages of using spreadsheets in accounting.

- 1 _____
- _____
- 2 _____
- _____

2

2

(30)

[Turn over

PART B

(a) **CONTRIBUTION PER UNIT**

--	--

2

(b) **BREAK-EVEN POINT IN UNITS**

--	--

2

(c) **BREAK-EVEN POINT IN SALES VALUE**

--	--

2

(d) **PROFIT/LOSS WHEN 1,000 BEARS SOLD**

--	--

4

PART C

(a) Time Rate

2

(b) Piece Rate

2

(30)

Worksheet for Question 6—PART A

Marks

BAMBOOZLE PLC						
Overhead Analysis Sheet						
Overhead	Basis	Rate	Total	Dept E	Dept F	Canteen
(a) Indirect Wages	Allocated					
Electricity	Floor Area (sq m)					
Supervision	No of Employees					
Insurance of Machinery	Value of Machinery (£)					
	DEPARTMENT TOTALS					
(b) Re-apportion Canteen	%					
	TOTAL DEPARTMENTAL OVERHEADS					

11

3

(c) (i) **State one** basis which could be used to calculate Overhead Absorption Rates.

2

(ii) **Show** the formula which would be used to calculate this.

2

[Turn over

Worksheet for Question 6 (continued)

PART B

MIXING ACCOUNT									
	INPUTS			OUTPUTS			BALANCE		
DETAILS	Kg	£	£	Kg	£	£	Kg	£	£

12

ALTERNATIVE LAYOUT

MIXING ACCOUNT							
INPUTS				OUTPUTS			
DETAILS	Kg	£	£	DETAILS	Kg	£	£

12

(30)

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QUESTION	MARK
1	
2	
3	
4	
5	
6	
TOTAL (Transfer to front cover)	