

Our ref: HN Accounting June 2016

SQA Co-ordinator

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Dear Colleague

This letter relates to a range of HN Accounting Units and should be passed to the members of staff responsible for the delivery of:

## **HNC/D Accounting HND Business**

### **HNC/D Accounting (G9M5 15/G9M6 16)**

The SCQF level 8 Accounting Unit specifications and Assessment Support Packs (ASPs) have been revised to comply with FRS 102 requirements. The revised Unit specifications and associated ASPs can be downloaded from the HN Accounting subject web page and from the bottom of the HN Accounting page on SQA secure respectively. The Unit specifications and ASPs will migrate to HN Unit Search and SQA secure on 1 August 2016.

As some amendments have been made to the Knowledge and/or Skills or Evidence Requirements of the Units *Financial Reporting and Analysis* and *Accounting for Specialised Transactions* these Units have been re-coded:

Financial Reporting and Analysis (HC43 35)  
Accounting for Specialised Transactions (HC44 35)

### **Cost Accounting (F7JR 34)**

This Unit specification and ASP have been updated to remove references to LIFO.

### **Income Tax (F86X 35)**

A new ASP will be written for this Unit. Anticipated publication date is early October 2016.

**Recording Financial Information (F7JV 34)**

SQA is aware that Prompt Payment Discounts (PPD) VAT legislation was amended and that the change came into effect on 1 April 2015. This change affects the Assessment Support Packs (ASPs) for this Unit. Centres may use the Assessment Support Packs (ASPs) as they stand or can amend them to take account of the amended legislation. Centres should record any amendments in their Internal Verification records. The External Verification Team has been advised of this arrangement.

It is in our plans for 2016/17 to revise the Unit specification and ASPs to bring them into line with HMRC legislation in relation to PPD. The revised Unit specification and ASPs will be available for use in academic session 2017/18.

**HNC/D Business (G9ML 15/G9MM 16)****Preparing Financial Forecasts (F84R 35)**

This Unit specification and ASP have been revised to comply with FRS 102. The changes were very minor.

**Business: Graded Unit 2 (F8LE 35)**

No revisions were made to either the Unit specification or the ASP as they were not affected by FRS 102.

Yours faithfully

*Linda K Meikle*

Linda Meikle  
Qualifications Officer  
English, Languages, Business and Core Skills