## Webinar – Accounting (Higher)

**Theory Questions** 

1.		Outline three duties of a financial accountant.	3 marks
2.		Describe the features of a public limited company with regards to ownership, control and sources of finance.	3 marks
3.	(i)	Describe two sources of finance only available to a PLC.	2 marks
	(ii)	Describe three sources of finance available which would also be available to a partnership.	3 marks
4.		Describe two advantages of forming a plc rather than a partnership.	2 marks
5.		Explain how a manufacturing profit is treated in the Financial Statements.	1 mark
6.		Describe the term Equity Gearing.	1 mark
7.	(i)	Explain two uses of ratio analysis.	2 marks
	(ii)	Explain two limitations of ratio analysis.	2 marks
8.		Describe how a potential shareholder would make use of investment ratios.	2 marks
9.		Explain two advantages for a management accountant of using a spreadsheet to prepare a Cash Budget.	2 marks
10.		Explain non-financial performance indicators of an organisation.	2 marks
11.		Outline three duties of a management accountant.	3 marks
12.		Describe the use of weighted average (AVCO) inventory valuation.	2 marks
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13.Image: Describe two advantages and one disadvantage of the weighted average method of inventory control.3 marks14.Image: Explain the difference between "apportionment" and "allocation" of coverheads.1 mark15.Image: Describe the main benefits of using departmental overhead incovery rates rather than a simple factory wide recovery rate.2 marks16.(i)Describe the meaning of process costing.1 mark17.Image: Describe the meaning of process costing, outline the procedure for recording abnormal loss in the accounts of a business.4 marks18.Image: Describe the collowing accounting systems: • Process costing • Dudget.3 marks19.Image: Describe the dilowing accounting systems: • Process costing • Dudget.3 marks20.Image: Describe the penefits of using a spreadsheet to prepare a cash • Budgeting3 marks21.Image: Describe two advantages of using a spreadsheet to prepare a cash • Budgeting3 marks22.Image: Describe two methods of investment appraisal.2 marks23.Image: Describe two methods of investment appraisal.2 marks24.(i)Describe two methods of investment appraisal.2 marks25.Image: Describe two the use of computer software might ald the finance department when carrying out an investment appraisal exercise.2 marks	-			
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