

# Accounting: Graded Unit 1

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# This week...

- ◆ Content
- ◆ Conditions of Assessment
- ◆ Making an Assessment Decision
- ◆ Sample Answers
- ◆ General Discussion
- ◆ Feedback to Whole Group

# Content

- ◆ 3 hour closed book exam
  - ◆ 60% computation, 40% theory
- ◆ Integrates knowledge from core units:
  - ◆ RFI, PFS, UFAS, MAuIT and Cost Accounting

# Conditions of Assessment

- ◆ Reasonable Assistance
  - ◆ Guidance v Too Much Support (Coaching)
- ◆ Advice:
  - ◆ Exam technique
  - ◆ Command words
- ◆ **No remediation** – can resit (highest mark stands)
- ◆ Candidates must not know:
  - ◆ Partnership v Ltd Co
  - ◆ Which theory questions will be asked

# Making an Assessment Decision

- ◆ Everyone has own style
  - ◆ All computations first
  - ◆ All theory question ones first, then question twos etc
  - ◆ Paper by paper

**None of this matters as long as you are being consistent!**

- ◆ This might mean going back through previously marked papers and adding/removing marks awarded
- ◆ IV – UHI - Sample of 25% + 1 (more if needed)

# Making an Assessment Decision

## ◆ Narrative Section

### ◆ Section A – Financial Accounting

- ◆ Users of financial information and interpretation of financial statements
- ◆ Preparation of financial statements and year end adjustments
- ◆ Financial accounting software packages
- ◆ Accounting control mechanisms
- ◆ Distinction between financial and cost accounting

### ◆ Section B – Management Accounting

- ◆ Theory and practice of budgeting
- ◆ Cost behaviour
- ◆ Costing systems
- ◆ Use of IT to assist in the provision of management information
- ◆ Distinction between cost and financial accounting

- SQA Unit Specification



# Making an Assessment Decision

- ◆ Things to watch for...
- ◆ Duplication
- ◆ Answers out of the left field!
- ◆ Answer providing interesting/correct information – but doesn't actually answer the question asked!

## Sample Scripts

What marks would  
you have  
awarded...?