

Marking Graded Unit 3 Narrative Questions

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Narrative Topics in Exemplars

- ◆ Exemplar 1:
 - ◆ AST – Leases
 - ◆ FRA – Accounting concepts
 - ◆ Business Tax – Taxable profit

- ◆ Exemplar 2
 - ◆ AST – Issue of shares
 - ◆ FRA – Acquisition accounting/long term finance
 - ◆ Business Tax – Loss relief

Notes for Markers

- ◆ Marks should be awarded for a correct answer that is not on the suggested solution
- ◆ Full marks should only be awarded where a full explanation is given
- ◆ Answers in bullet points should be awarded half marks only

Marking

- ◆ Clearly identify on candidate script where marks have been awarded
 - ◆ Could tick specific wording that is awarded the mark(s)
 - ◆ Could underline phrases gaining mark(s)
 - ◆ Clearly note where half marks awarded for answers in bullet points

Watch out for:

- ◆ Duplicate information in candidate answer – answers may be valid but ensure marks only awarded once for the same point
- ◆ Candidate gives correct/valid answers but NOT specifically answering the question
- ◆ Be careful not to award marks above the ‘Maximum’ mark allocation for each section of the Suggested Solution

Practical Workshop

- ◆ Discussion of marking of a sample of candidate answers to Exemplar 1, with reference to:
 - ◆ Exemplar 1 Section B Questions
 - ◆ Exemplar 1 Section B Suggested Solutions
 - ◆ Sample of candidate scripts (typed up)