**Question 8**

Identify and discuss the needs of three users of financial accounting information.

**6**

**Total marks (6)**

**Question 8 — solution**

* Suppliers — checking the likelihood of getting paid for goods supplied
* Lenders — looking for assets to use as security against loans
* Investors — checking what return they got on their investment, eg dividends
* Directors — using the current situation to plan for the future
* Inland revenue — looking to see what taxes might be due

Any three users x 1 mark each = **(3)**

Any three discussion points x 1 mark each = **(3)**

**Total marks (6)**