

Higher Coursework Assessment Task



# **Higher Economics**

# Assignment

# Assessment task

This document provides information for teachers and lecturers about the coursework component of this course in terms of the skills, knowledge and understanding that are assessed. It **must** be read in conjunction with the course specification.

Valid from session 2024–2025 and until further notice.

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# Contents

Introduction	1
Marking instructions	2
Instructions for candidates	10

# Introduction

This document contains marking instructions and instructions for candidates for the Higher Economics assignment. You must read it in conjunction with the course specification.

This assignment is worth 30 marks. This is 25% of the overall marks for the course assessment.

This is one of two course assessment components. The other component is a question paper.

# **Marking instructions**

In line with SQA's normal practice, the following marking instructions for the Higher Economics assignment are addressed to the marker. They will also be helpful for those preparing candidates for course assessment.

Candidates' evidence is submitted to SQA for external marking.

## General marking principles

Always apply these general principles. Use them in conjunction with the detailed marking instructions, which identify the key features required in candidates' responses.

- a Always use positive marking. This means candidates accumulate marks for the demonstration of relevant skills, knowledge and understanding; marks are not deducted for errors or omissions.
- b If a candidate response does not seem to be covered by either the principles or detailed marking instructions, and you are uncertain how to assess it, you must seek guidance from your team leader.
- c There is a penalty for exceeding the word count of 2,000 words by more than 10%. Do not include appendices in this count.
- d The assignment has a total mark allocation of 30 marks, broken down into sections as follows:

#### Introduction (2 marks)

Award marks for describing the purpose of the report and for providing relevant background information on the chosen topic or issue.

#### Research (3 marks)

Award marks for explaining the suitability of research sources used.

#### Application and understanding (9 marks)

Award marks for applying relevant theory to viewpoints and developing them.

#### Analysis and evaluation (10 marks)

Award marks for making analytical and/or evaluative comments based on sourced findings.

#### Conclusions/recommendations (5 marks)

Award marks for drawing justified conclusions and/or making justified recommendations, based on the 'application and understanding' and/or the 'analysis and evaluation' section(s).

#### Structure (1 mark)

Award a mark for using appropriate headings, fonts and sizes.

## Marking overview

Section 1: introduction		2 marks	1 mark	0 marks
		Purpose of the report clearly described	Purpose of the report clearly described	Purpose of the report unclear or not described
		Relevant background information provided	or Relevant background information provided	No background information provided
Section 2:	3 marks	2 marks	1 mark	0 marks
research	Three explanations of suitability provided from at least two research sources	Two explanations of suitability provided from research source(s)	One explanation of suitability provided from a research source	No explanations of suitability provided
Section 3: application		6-9 marks	1-5 marks	0 marks
and understanding		Relevant theory applied	Relevant theory applied	No relevant theory
		to at least two viewpoints	to only one viewpoint	applied
Section 4:		7-10 marks	1-6 marks	0 marks
analysis and evaluation		Analytical and/or	Analytical and/or	No analytical or
		evaluative comments	evaluative comments	evaluative comments
		made relating to at least two findings	made relating to at least one finding	made

Section 5: conclusions/	4-5 marks	1-3 marks	0 marks
recommendations	At least two justified conclusions drawn and/or justified recommendations made Based on the 'application and understanding' and/or 'analysis and evaluation' section(s) of the report	At least one justified conclusion drawn and/or justified recommendation made Based on the 'application and understanding' and/or 'analysis and evaluation' section(s) of the report	No justified conclusions drawn or justified recommendations made Justified conclusions drawn and/or justified recommendations made, but unrelated to points made in 'application and understanding' and/or the 'analysis and evaluation' section(s) of the report
Section 6:		1 mark	0 marks
structure		Appropriate headings, fonts and sizes used	No, or inappropriate, headings, fonts and sizes used

# Detailed marking instructions

	Marking instructions	Max mark	Additional guidance
Section 1: introduction	Award <b>1 mark</b> for clearly describing the purpose of the report.	2	Candidates clearly describe the <b>purpose</b> of the report, for example:
	Award <b>1 mark</b> for providing relevant background information. This must include a piece of relevant data.		This report will examine the impact on the UK economy of continuing low interest rates. It will outline the positive and negative effects on the government, firms and individuals. (1 mark)
			They provide <b>background information</b> on the topic or issue, for example:
			Interest rates in the UK are currently x% and have been as low as x%. (1 mark)

	Marking instructions	Max mark	Additional guidance
Section 2: research	Award 1 mark for each explanation of the suitability of a research source. Candidates must explain the suitability of at least two research sources to gain full marks. If they explain the suitability of only one source, award a maximum of 2 marks. Do not award marks for flipped or repeated explanations of different sources.	3	<ul> <li>When explaining the suitability of a research source, candidates could focus on whether the source is:</li> <li>up to date</li> <li>accurate</li> <li>complete</li> <li>cost-effective</li> <li>concise</li> <li>objective/unbiased</li> <li>Do not award marks for the use of:</li> <li>relevant</li> <li>valid</li> <li>They give an explanation of the suitability, for example:</li> <li><i>I used the Guardian newspaper website. The research source was cost-effective because I accessed it online, so I did not have to pay to obtain it.</i></li> <li>(1 mark)</li> <li>On the HMRC website, I found statistics on UK tax rates. The research source was accurate as all the data was gathered by the same organisation, and therefore it avoided inconsistencies in how the data was collected.</li> <li>(1 mark)</li> </ul>

	Marking instructions	Max mark	Additional guidance
Section 3:	Award <b>1 mark</b> for applying relevant	9	Candidates must look at the topic or issue from at least two
application and	theory to a viewpoint.		viewpoints, for example from the perspective of the
understanding			government, individuals and/or firms.
	Award <b>1 mark</b> for developing theory		
	applied to a viewpoint.		They must clearly apply relevant economic theory to the topic or issue.
	Do not award development marks for		
	definitions.		At this stage of the report, there is no need for candidates to refer to research and/or findings.
	There must be viewpoints from at least		
	two different perspectives to gain full		They <b>apply theory</b> to viewpoints and/or <b>develop theory</b>
	marks.		applied to viewpoints, for example:
	If they apply theory to only one		Unemployed individuals in the local area will be affected by
	viewpoint, award a maximum of 5 marks.		the decision to host the xxxx, as new job opportunities are
			likely to be available.
			(1 mark for applying theory to a viewpoint)
			Local people will have more income, so businesses might
			benefit from extra spending.
			(1 mark for developing theory applied to viewpoint)
			Businesses may be able to expand due to their increased sales revenue.
			(1 mark for developing theory applied to viewpoint)
			Reduced unemployment will create greater tax revenue for the government.
			(1 mark for applying theory to a viewpoint)

	Marking instructions	Max mark	Additional guidance
Section 4: analysis and evaluation	Award 1 mark for each point of relevant analysis, evaluation and/or development, based on findings. Do not award marks for analysis and/or evaluation of a finding, if not sourced. The source of each finding must be in the report or as an appendix. Candidates should analyse and/or evaluate at least two relevant findings to gain full marks. If only one finding is analysed and/or evaluated, award a maximum of 6 marks.	10	Candidates must make their analytical and evaluative points from research, which can include quotes, statistics, displays, graphs and charts. Analysis and evaluative points must relate to the theory made in the 'application and understanding' section. They make points of <b>analysis</b> and/or <b>evaluation</b> , for example: Source 1 stated that if the UK reduced the rate of corporation tax the UK government would lose over £20 billion a year. This supports the economic theory, which suggested that lowered rates of corporation tax would have an overall negative effect on the economy. (1 mark) Source 2 stated, 'minimum unit pricing is estimated to increase revenue to the alcohol industry by £98 million per annum'. This backs up the theory previously mentioned that, as alcohol is a price-inelastic good, the revenue of alcohol producers will increase with minimum pricing. (1 mark) Analysis based on findings which are theoretical will not attract marks; for example, 'I found in Source 1, Economics Help, that rising inflation reduces real income. This means that individuals will have less purchasing power'.

	Marking instructions	Max mark	Additional guidance
Section 5:	Award 1 mark for each justified	5	Candidates draw justified conclusions. This should include
conclusions/	conclusion, based on the 'application and		more than one impact for the factor, for example:
recommendations	understanding' and/or the 'analysis and		
	evaluation' section(s) in the report.		I conclude that inflation has an overall negative impact on individuals because I found that inflation reduces their
	Award 1 mark for each justified		spending power, particularly for those on fixed incomes, and
	recommendation, based on the		my evidence showed that average wage increases have not
	'application and understanding' and/or		matched the level of price rises in the economy.
	the 'analysis and evaluation' section(s) in		(1 mark)
	the report.		
			They make justified recommendations, for example:
	Award <b>1 mark</b> for each development of a		
	conclusion or recommendation.		I recommend that the UK government should not cut its level
			of corporation tax. My evidence showed that such a cut could
	Award a maximum of <b>2</b> development		create a 'race to the bottom'. Initially this would result in
	marks for any one conclusion or		significant increased investment into the UK economy but in
	recommendation.		the long term, this would not last, as other nations will follow
			suit by cutting their own tax rate.
	Candidates must not include new		(1 mark)
	information in this section.		
	Do not award marks for conclusions, if the		
	information is an unsummarised repeat of		
	what is in the 'application and		
	understanding' and/or the 'analysis and		
	evaluation' section(s) of the report.		
Section 6:	Award <b>1 mark</b> for using appropriate	1	
structure	headings, fonts and sizes in the report.		

# Instructions for candidates

This assessment applies to the assignment for Higher Economics.

This assignment is worth 30 marks. This is 25% of the overall marks for the course assessment.

It assesses the following skills, knowledge and understanding:

- selecting an appropriate and current economic topic/issue
- collecting information/evidence relating to the context of the assignment, from a range of sources
- applying relevant economic concepts and theories to the context of the assignment
- analysing and evaluating economic data/information
- drawing/making valid justified conclusions and/or recommendations based on economic data, concepts and evidence
- communicating economic reasoning and conclusions and/or recommendations
- producing an economics report relating to the context of the assignment

Marks for the assignment are as follows:

٠	introduction	2 marks
٠	research	3 marks
٠	application of knowledge and understanding	9 marks
٠	analysis and evaluation	10 marks
٠	conclusions/recommendations	5 marks
٠	structure	1 mark

Your teacher or lecturer will let you know if there are any specific conditions for doing this assessment.

In this assessment, you have to carry out research, analyse information and write a report on a current economic topic or issue of your choice, including economic theory.

Your economics report should be no longer than **2,000 words** (excluding appendices) and should follow the section headings above. If your word count exceeds the maximum by more than 10%, a penalty is applied.

You can include a maximum of four A4-sized pages of appendices; these **do not** count towards the 2,000 words.

You must give brief details of each research source. You can do this in the body of your report or as an appendix at the end.

Although you have a notional 8 hours in class to research and write up your report, you may carry out field research outwith the classroom in addition to this.

# Preparing your report

Use the following instructions to prepare your report. The tick boxes can help ensure you complete each section.

You may wish to use the 'Higher Economics — assignment notes' to help you prepare your report, but this is optional. There is an example at the end of this document and on SQA's website under the 'Coursework' tab.

#### Section 1: introduction (2 marks)

- Describe the purpose of your report.
- Provide relevant background information on your topic or issue.

	~
Purpose	
Relevant background information	

### Section 2: research (3 marks)

• Explain the suitability of research sources used.

You can use as many sources of information in your report as you like, but you only need to provide three explanations about the suitability of the source.

		~
Source 1	Explained suitability	
Source 2	Explained suitability	
Source 3	Explained suitability	

Sources may include, for example websites, newspapers, magazines, books, statistics, graphs, charts, interviews, surveys, questionnaires, documentaries, podcasts, visiting speakers, and field trips.

For any source used, you must give brief details of each source in the body of your report or as an appendix, for example URL, book title. If you use fewer than three sources, you must still provide three explanations. For example, if you use only two sources, you must provide two explanations about the suitability of one of them.

		~		~
Source 1	Explained suitability		Explained suitability	
Source 2	Explained suitability			

### Section 3: application and understanding (9 marks)

- Apply relevant theory to at least two viewpoints.
- Clearly develop any theory applied to a viewpoint.

Your viewpoints and/or points of theory must link to the purpose of your report. Your two viewpoints can, for example be from the perspective of the government, individuals and/or firms.

	How many in your report?
Theory applied to viewpoints	
Development of theory applied to viewpoints	

### Section 4: analysis and evaluation (10 marks)

- Make 10 points of analysis and/or evaluation.
  - State your source, the relevant finding(s) and make point(s) of analysis and/or evaluation for each finding.
  - Your points of analysis and/or evaluation must link to the theory in the 'application and understanding' section.
  - You must give brief details of the source of each finding in the body of your report, for example the name of a newspaper or in an appendix, for example the URL.
  - If it is possible to link the information together, you can combine information from different sources to make a stronger analytical point.

	How many in your report?
Analysis and/or evaluation points	

### Section 5: conclusions/recommendations (5 marks)

- Draw conclusions, justifying why you are drawing them.
- Make recommendations, justifying why you are able to make them.

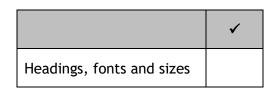
You must base your conclusions and/or recommendations on points you have already made in the 'application and understanding' and/or the 'analysis and evaluation' section(s).

You must make five justified conclusions and/or justified recommendations and/or developments of these.

	How many in your report?
Justified conclusions	
Developments of justified conclusions	
Justified recommendations	
Developments of justified recommendations	

### Section 6: structure (1 mark)

- Use the headings from sections 1-5 to structure your report.
  - You must use consistent fonts and sizes throughout your report.



You should:

- insert your report title
- use 1.5 line spacing
- use a readable, clear font
- use a font size of 12
- number your pages
- insert your SCN on every page
- print double sided
- staple your pages together

### Higher Economics – assignment notes

You can use this to record your research and analysis, and to help you prepare your final report. If you need additional space, you can add more rows to any of the tables.

You can download a copy from SQA's website under the 'Coursework' tab.

#### Introduction (2 marks)

	Notes
Purpose	
Relevant background information	

#### Research (3 marks)

Source	Explanation of suitability	

#### Application and understanding (9 marks)

Theory applied to viewpoint (minimum two)	Development of theory applied to viewpoint

## Analysis and evaluation (10 marks)

Source	Finding	Analysis and/or evaluation point(s): (for example this shows that this means that this suggests that this leads to therefore the impact is )

## Conclusions/recommendations (5 marks)

Conclusion, recommendation or development	Justification

#### Structure (1 mark)



## Recommended style

	~
Report title	
1.5 line spacing	
Readable, clear font	
Font size 12	
Pages numbered	
SCN on each page	
Print double sided	
Stapled	

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#### History of changes

Version	Description of change	Date
1.1	Minor amendments made to the 'Instructions for candidates' section.	September 2019
1.2	Minor amendments made to: Section 4 — 'Additional guidance' to highlight 'Analysis and evaluative points <b>must</b> relate to the theory made in the 'Application and understanding' section. Section 5 — we have updated the justified conclusion example in 'Additional guidance'.	August 2023
1.3	<ul> <li>Minor amendments made to the detailed marking instructions:</li> <li>Section 1— Introduction, 'Marking instructions' text added to highlight that data should be included as part of the background information.</li> <li>Section 2 — Research, 'Additional guidance' updated to clarify what marks would not be awarded for.</li> <li>Section 4 — Analysis and evaluation, 'Additional guidance' amended to remove an example and to clarify the marking approach where a theoretical source has been used.</li> <li>Section 5 — Conclusions and recommendations, 'Additional guidance'</li> </ul>	August 2024

Note: you are advised to check SQA's website to ensure you are using the most up-to-date version of this document.

## Security and confidentiality

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