**Question 23**

The following figures are available from the ledger of Emma Lucia’s sole trader business on 31 December Year 2:

**£000**

Sales Revenue 50

Sales Revenue Returns 2

Purchases 20

Purchase Returns 1

Trade Receivables 3

Trade Payables 8

Rent 5

Cash 2

Wages 7

Drawings 5

Property 100

Discount Received 1

Heat and Light 9

Opening Inventory 6

Stationery 12

Equity ?

**Prepare** a Trial Balance for Emma Lucia as at 31 December Year 2.

**Total marks 10**

|  |  |  |  |
| --- | --- | --- | --- |
| **Question** | **Expected answer(s)** | **Max mark** | **Additional guidance** |
| **23** | **Trial Balance of Emma Lucia as at 31 December Year 2**  **£000** **£000**  Sales Revenue 50  Sales Revenue Returns 2 **(1)**  Purchases 20  Purchase Returns 1 **(1)**  Trade Receivables 3  Trade Payables 8 **(1)**  Rent 5  Cash 2 **(1)**  Wages 7  Drawings 5 **(1)**  Property 100 **(1)**  Discount Received 1 **(1)**  Heat and Light 9  Opening Inventory 6 **(1)**  Stationery 12  Equity 111 **(1)**  **171** **171** **(1)** | **10** | Award **1 mark** for Equity being consequentially correct.  If errors elsewhere mean the missing capital figure is a Dr and candidate puts it on Dr side, accept it, providing the calculation is correct.  For totals mark to be awarded, both must be arithmetically correct. They don’t necessarily have to equal each other.  No need for heading. |