



NQ Accounting Qualification Verification Summary Report 2024–25

Section 1: verification group information

Verification group name:	Accounting
Verification activity:	Mixed
Round:	1
Date published:	July 2025

National units verified

Unit code	Unit level	Unit title
J1XX 75	SCQF level 5	Preparing Financial Accounting Information
J1XY 75	SCQF level 5	Preparing Management Accounting Information
J21L 76	SCQF level 6	Preparing Financial Accounting Information
J21M 76	SCQF level 6	Preparing Management Accounting Information

Section 2: comments on assessment

Assessment approaches

Most centres used valid approaches. If centres make fundamental changes to SQA's unit assessment support (UAS) packs, they should submit the amended assessments for prior verification to ensure they cover the breadth and depth required. Centres should ensure that if they make slight adjustments to assessments, that they still allow candidates to demonstrate knowledge — for example not providing a figure that candidates should calculate themselves.

Most centres used SQA assessments. Centres used the combined or individual UAS to meet their individual needs. During this verification activity, neither UAS approach proved more popular than the other.

Assessment judgements

Most centres have a clear understanding of the requirements for passing unit assessments and the tolerance in each assessment.

The standard of response to theory questions continues to vary at SCQF levels 5 and 6. Some centres required high levels of detail, while others accepted vague responses without detail that linked directly to the context of the question. Assessors should pay close attention to the 'Judging evidence' section in each UAS pack.

Section 3: general comments

The process of internal verification was evident in some centre submissions. However, a few centres included robust internal verification policies that were not evident in the candidates' completed work.

Assessors in centres with exemplary record keeping procedures provided annotations against each outcome, giving a clear overview of the final assessment judgements, including the number of errors permitted in each outcome. A small number of centres

did not use standard accounting layouts for Financial Statements. Centres can find appropriate and accepted layouts for Financial Statements in the 'Suggested layouts for financial statements in National 5 and Higher Accounting courses' document on [SQA's website](#).

A small number of centres omitted the full headings for Production Budgets, Cash Budgets, Process and Abnormal Loss Accounts. When completing these accounts candidates should be encouraged to use the full headings including the word 'Account' where appropriate, for example 'Process A Account' and 'Abnormal Loss Account'. It is good practice to include appropriate headings and centres should encourage candidates to accurately head up statements, highlighting any errors or omissions to them.

Attention should also be given to labels, particularly in relation to Cash Budgets where labels were not consistent in the evidence sampled. Candidates should not make reference to profit in the Cash Budget.

Centres are reminded that candidates should use current terminology such as 'Equity' rather than 'Financed by' in the Statement of Financial Position. 'Inventory' should be used rather than 'Stock'.